

Questions from bettervest Crowd Investors – Ongresso Energy

1. Who is the mysterious partner in the joint venture? And why can't they be named?

The bettervest crowdfunding campaign is to fund Ongresso Energy, and this will be used for the construction of specific projects within the project company. We do not want to be too public about the project company yet, until we have achieved sufficient traction (constructed projects, we will start to construct some more projects soon). Nevertheless, we can share the names in a more private setting.

2. How much equity capital is there in the project company in Colombia?

Both joint venture partners made their 20% equity contribution for the first 2 projects (since the rest of the project will be financed by shareholder loans), and for project development, summing around 500kUSD.

New equity contributions will be made based on the investment decisions that are being made by the board to start construction of new projects or when the project company requires an additional development budget.

3. Is the entire project also financed by banks, and if so, how much?

The strategy of the project company is to finance the construction of projects via equity and shareholder loans. There are two shareholders: Ongresso Energy and our Partner. We will both fund 20% equity and 80% shareholder loans. Once around 20MW is constructed, the projects will be locally refinanced, and the freed cash will be used for new projects or pay the shareholders.

Nevertheless, Ongresso Energy is currently closing a 15 million EUR loan with a large impact investment fund. These funds will be used as part of the contribution from our side to the project company and leverage our equity.

4. How much revenue is planned for the project company in Colombia?

The project company has the objective to implement the first portfolio of 70MWp until 2027, and afterwards replicate this process various times. Therefore, expected revenues will differ since this is based on the amount of projects we implement.

We just started the construction of the first two projects, and we assume to start another 10 MWp towards the end of this year.

As a context, we expect the following revenues are expected on project company level until 2028. This will be used to pay the operation of the company and projects, taxes, repayment of shareholder loans, etc.

2026: \$ 960.747 USD

2027: \$ 8.839.673 USD

2028: \$ 8.843.948 USD

**5. What is the minimum amount I can invest? In which currency is payment made?
How is it processed? Through which bank?**

At bettervest, you can invest in the project “Solar Energy for Colombia” starting from 50 euros, with a maximum investment of 25,000 euros.

All transactions have to be made exclusively in euros. And all Payments are processed securely via our independent payment service provider, secupay AG, which handles the transfer of funds between investors and projects